

Partnership Overview

This partnership will design and establish a Tourism Business Investment Platform. The Platform will be a market and business advisory service and low-interest investment fund combining business planning with seed/growth funding for Myanmar small and medium enterprises (SMEs) in the tourism sector. The partnership will provide funding and skills development to SMEs to boost the economic growth potential of responsible tourism. Investing in this undersupplied but rapidly growing market will have wider development impact through tourism's ability to target communities and marginalised groups.

Partnership Aims

This partnership will promote inclusive economic growth by enabling the establishment and sustainable growth of SMEs to deliver Sustainable Experience Rich Travel (SERT) products to capitalise on the increasing demand of the Myanmar tourism market. Underpinning the approach is capacity building, a financially sustainable tourism business investment platform, and a growing alliance of partners, together with support for greater gender equality and women's economic empowerment.

Australian Volunteers International (AVI)

AVI is an NGO recruiting and deploying over 11,000 Australian volunteers across 89 developing countries. AVI works with governments, universities and the private sector. The partnership provides a strategic investment opportunity in a sustainable funding model, supporting AVI's expansion and diversification into the growing market for social enterprise and innovative private sector partnerships. Working across the tourism and hospitality industries, the partnership provides access to a supporter base for funding, expertise and promotion of AVI's work.

AVI
inviting change

Intrepid Group

The Intrepid Group is the world's largest provider of adventure travel experiences. For over 37 years, the company has adhered to a socially and environmentally responsible ethos. The partnership advances Intrepid's interests by ensuring a stronger supply of quality, small scale partners to satisfy unmet customer demand for sustainable local experiences beyond major tourist sites. The initial support offered through the BPP means the model can be tested and refined before replication in other markets and destinations.

Intrepid Group

Department of Foreign Affairs and Trade (DFAT)

DFAT's expertise in development contributes to building stronger, more inclusive private sector growth in the Asia-Pacific region. DFAT does this through sharing its deep knowledge of business, political and regulatory environments, access to professional networks and catalytic funding. The BPP is designed as an entry point for new partners, Australian and overseas entities, to work with DFAT to deliver social impact and commercial returns in the region. The BPP actively promotes initiatives that drive women's economic empowerment.

 Australian Government
Department of Foreign Affairs and Trade

Location



Country
Myanmar
Region
South-East and East Asia

Total Funding
\$403,500



DFAT
Contribution
\$230,000

Private Sector
Contribution
\$173,500

Shared Value Proposition



Reconceiving products and/or markets

Enabling local cluster development

Timeline



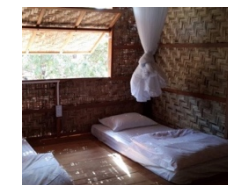
Start
June 2016

End
December 2017

Sector



Economic Growth



The BPP invests in socially and environmentally responsible tourism SMEs in Myanmar.